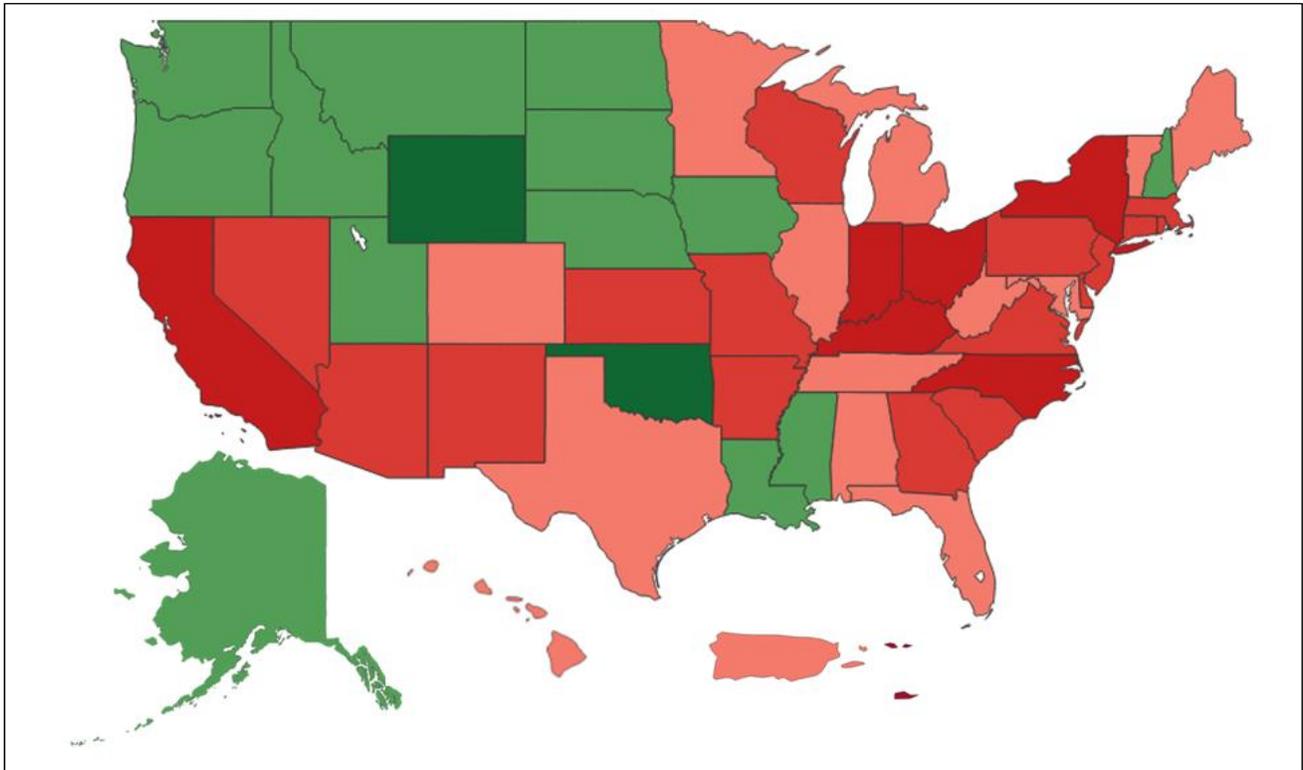


# STATE UNEMPLOYMENT INSURANCE TRUST FUND SOLVENCY REPORT 2014



**U.S. Department of Labor  
Office of Unemployment Insurance  
Division of Fiscal and Actuarial Services**

November 2014

**View this report online at:**  
<http://ows.doleta.gov/unemploy/data.asp>

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# **Solvency of State Unemployment Insurance (UI) Trust Funds**

## **Introduction**

The publication of the yearly Solvency Report provides an opportunity for interested users to evaluate and compare the solvency level of each state's UI trust fund.

UI taxes paid primarily by employers on the wages paid to employees flow into state UI accounts maintained at the U.S. Treasury. These same accounts are the source of benefit payments to eligible claimants in the regular UI program.

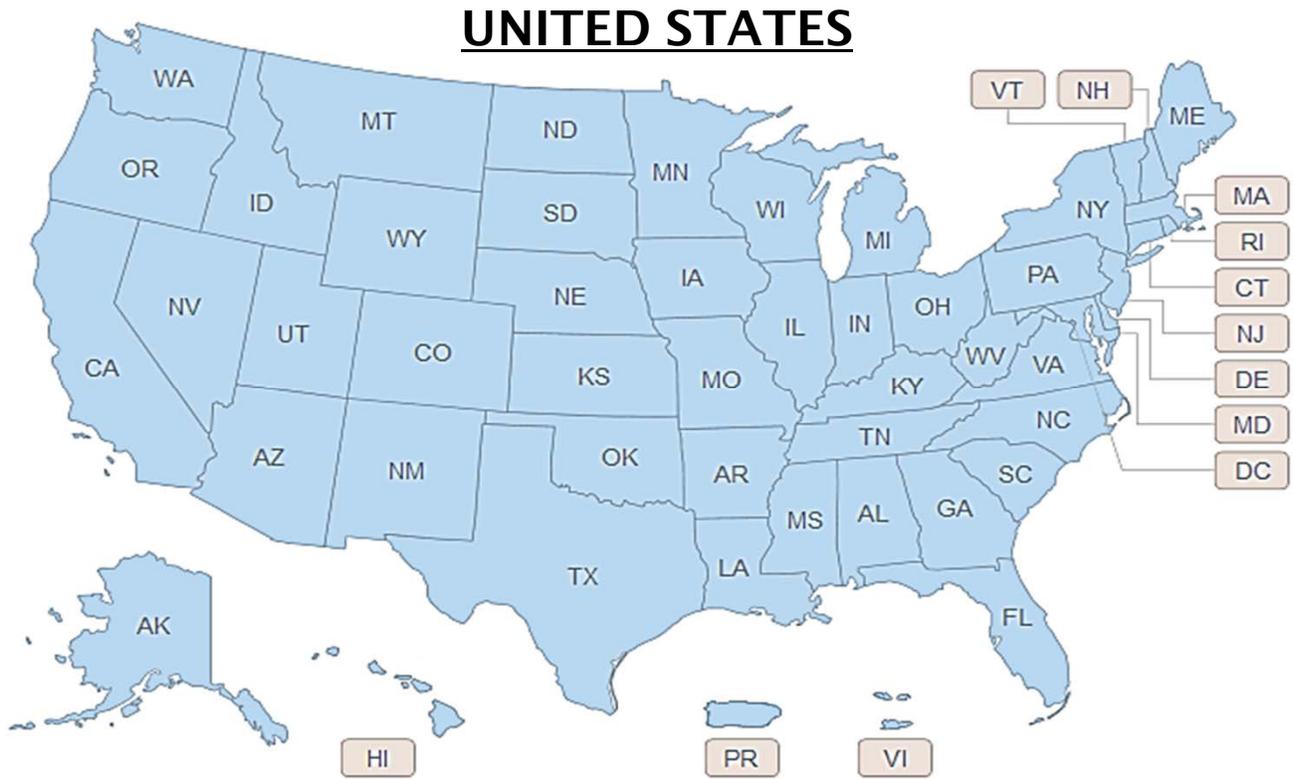
In the 2007-09 recession and its aftermath, 36 states were depleted their UI funds and were forced to borrow from the Federal government to continue paying benefits. Much of the borrowing was due to the fact that many states did not have adequate UI trust funds going into the recession. Now these states are in a position of having to find ways to repay the Federal loans as well as to build up their trust funds before the next recession.

Currently, state UI programs have approximately \$15 billion in outstanding Federal loans (and approximately an additional \$10 billion in outstanding private borrowing) from 23 states. In the next few years, states will have to repay their loans and rebuild their trust funds.

This report is constructed to provide the information needed for analyzing trust fund solvency. The seventeen variables in this report are divided into three sections. The first eleven variables provide the status of the State Trust fund level, the next two items cover the state's Solvency Measures, followed by the Calculations of Federal Borrowing Statutes and FUTA Credit Reductions. An explanation and derivation of each item can be found in the report glossary.

# Individual State Pages: Trust Fund Solvency Report

[CLICK ON DESIRED STATE:](#)



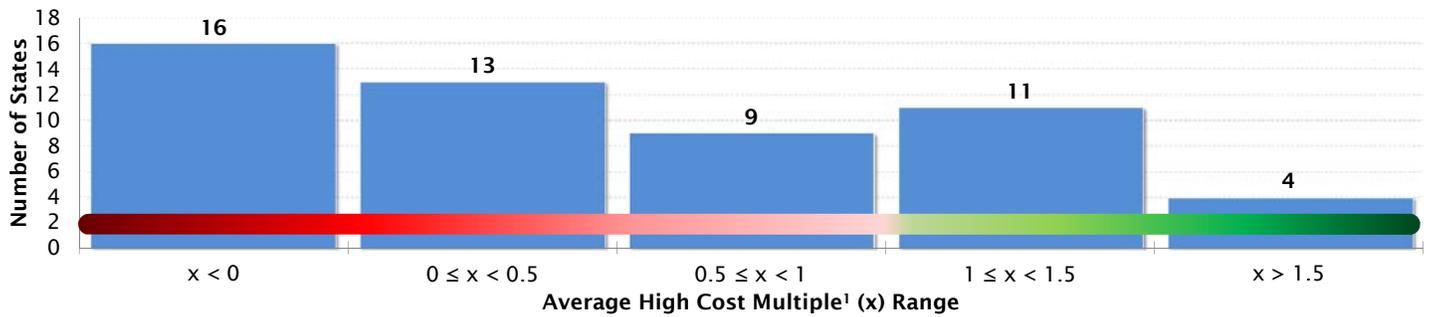
# UNITED STATES

## Trust Fund Status

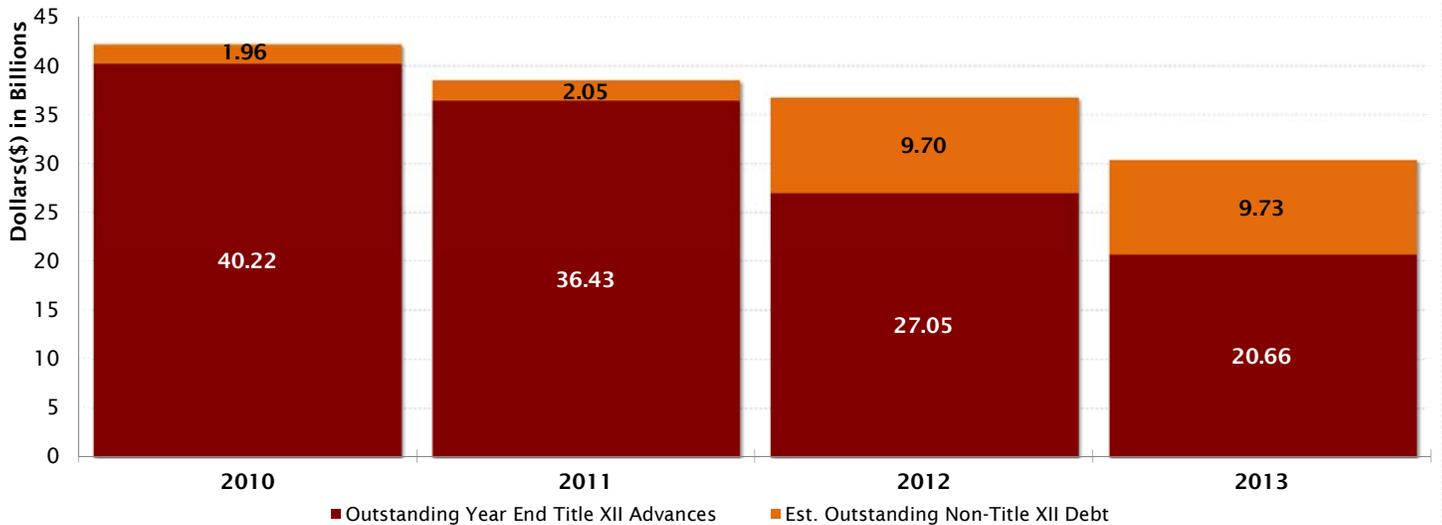
1) 2013 Year End Aggregate State Trust Fund Balances:	\$22,968,386,910	2) Aggregate Interest Earned for 2013:	\$490,356,346
3) 2013 Year End Outstanding Title XII Advances:	\$20,656,442,905	4) Title XII Interest Owed for FY2013:	\$656,060,067
5) Total Title XII Advances since 12/31/2007:	\$131,593,376,764	6) Total Max. Amt. of Outstanding Advances:	\$51,184,126,803
7) Title XII Advances Per Cov. Employee:	\$194.39	8) Date of Maximum Outstanding Amount:	5/31/2011
		9) Total Non Title XII Debt Issued Since 2010:	\$10,735,635,000

## State Trust Fund Solvency

### State Trust Fund Solvency Levels



### Total Outstanding UI Debt (Title XII and Estimated Non-Title XII Debt<sup>2</sup>)



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

12) Number of States Eligible for Interest Free Borrowing in 2015<sup>3</sup>: 24

### FUTA Credit Reductions

13)	Number of States with Credit Reduction Due to Outstanding Loans	Number of States with 2.7% Add-on	Number of States with BCR Add-on
2013	14	1	0
2014 <sup>4</sup>	8	0	1

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund level to the average of the three highest years of benefit payments.

2. Non-Title XII Advances includes all private market Revenue Bonds and Loans.

3. States that have met the interest free borrowing conditions of an AHCM of 0.6 in last five years and tax maintenance criteria.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

# ALASKA

## State Trust Fund Status

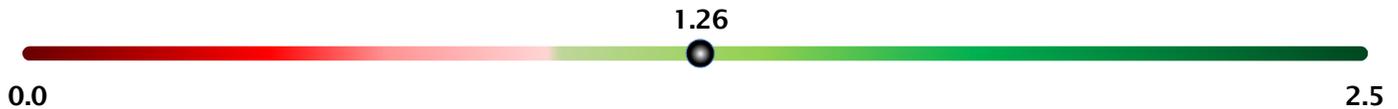
1) UI Trust Fund Balance as of 1/1/2014:	\$352,537,041	2) Interest Earned for 2013:	\$7,579,692
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	98%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	87%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.0%	0.0%	0.0%	0.00%	0.6%
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# ALABAMA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$223,622,305	2) Interest Earned for 2013:	\$4,810,456
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$574,683,841	6) Max. Amount of Outstanding Advances:	\$283,001,164
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2007</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>84%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>80%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# ARKANSAS

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$97,251,272	2) Interest Earned for 2013:	\$105,190
3) Outstanding Title XII Advance as of 1/1/2014:	\$117,351,694	4) Title XII Interest Owed for FY2013:	\$5,716,085
5) Total Title XII Advances Since 12/31/2007:	\$359,989,602	6) Max. Amount of Outstanding Advances:	\$359,989,602
7) Title XII Advances Per Cov. Employee:	\$129.26	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2000</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>94%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>100%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.9%	0.0%	0.0%	0.90%	1.5%
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

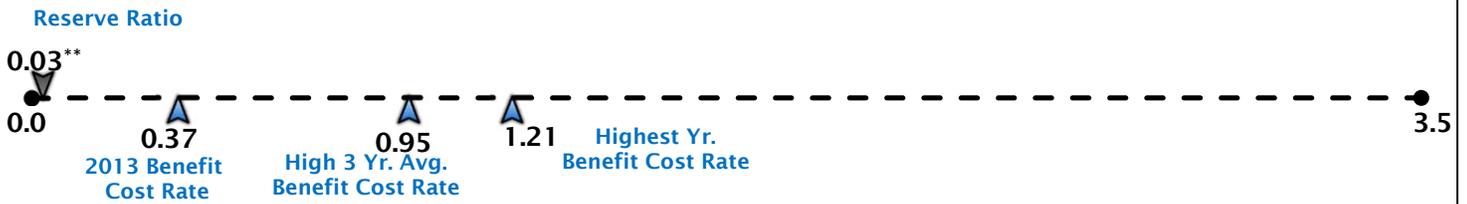
# ARIZONA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$25,745,043	2) Interest Earned for 2013:	\$332,777
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$5,538,285
5) Total Title XII Advances Since 12/31/2007:	\$1,871,433,557	6) Max. Amount of Outstanding Advances:	\$421,941,190
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	\$200,000,000
		11) Latest Date Issued:	9/26/2013

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2008
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	65%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	92%
	Ineligible

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not applicable

\*\* Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

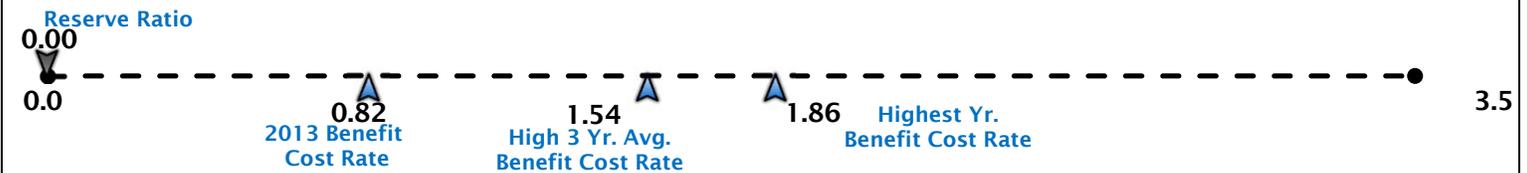
# CALIFORNIA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$31,926,658	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$9,748,437,185	4) Title XII Interest Owed for FY2013:	\$259,038,660
5) Total Title XII Advances Since 12/31/2007:	\$42,861,489,277	6) Max. Amount of Outstanding Advances:	\$10,957,982,217
7) Title XII Advances Per Cov. Employee:	\$787.37	8) Date of Maximum Outstanding Amount:	5/31/2011
9) Title XII Advances as % of Cov. Wages:	0.01	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2002</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>69%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>96%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.9%	0.0%	0.0%	0.90%	1.5%
2014 <sup>4</sup>	1.2%	0.0%	0.0%	1.20%	1.8%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# COLORADO

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$544,521,126	2) Interest Earned for 2013:	\$13,950,074
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$1,147,434,019	6) Max. Amount of Outstanding Advances:	\$608,240,116
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	\$624,805,000
		11) Latest Date Issued:	6/28/2012

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	92%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	95%
	<b>Eligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not applicable

\*\* Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

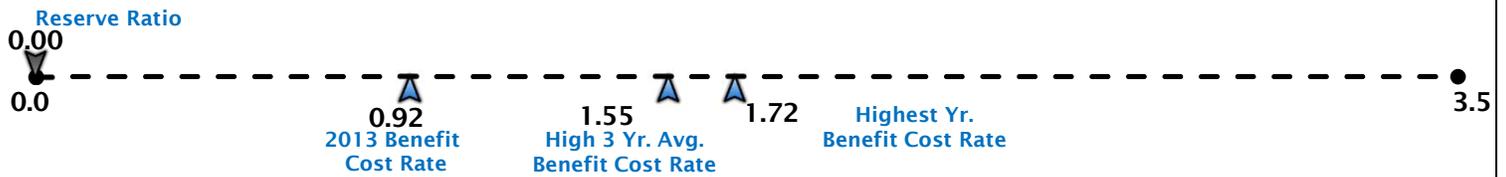
# CONNECTICUT

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$141,126,003	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$573,666,964	4) Title XII Interest Owed for FY2013:	\$16,129,536
5) Total Title XII Advances Since 12/31/2007:	\$1,206,800,461	6) Max. Amount of Outstanding Advances:	\$810,380,845
7) Title XII Advances Per Cov. Employee:	\$461.31	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.01	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2007
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	92%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	104%
	Ineligible

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.9%	0.0%	0.0%	0.90%	<b>1.5%</b>
<b>2014<sup>4</sup></b>	1.2%	0.0%	0.5%	1.70%	<b>2.3%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

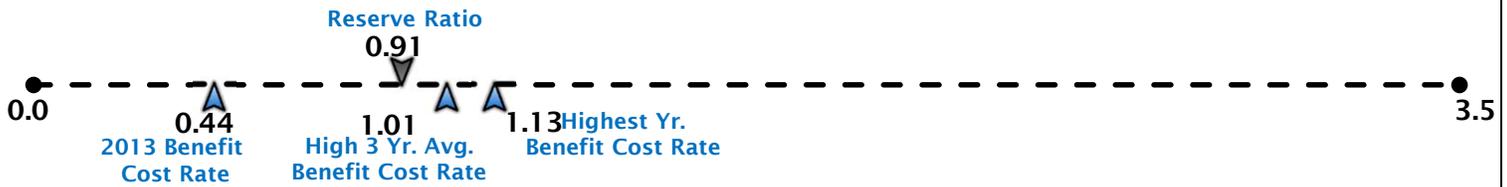
# DISTRICT OF COLUMBIA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$293,274,192	2) Interest Earned for 2013:	\$7,562,670
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	79%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	99%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# DELAWARE

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$24,617,479	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$71,442,484	4) Title XII Interest Owed for FY2013:	\$1,987,884
5) Total Title XII Advances Since 12/31/2007:	\$86,361,258	6) Max. Amount of Outstanding Advances:	\$78,565,258
7) Title XII Advances Per Cov. Employee:	\$224.08	8) Date of Maximum Outstanding Amount:	2/28/2013
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2008</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>69%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>103%</b>
<b>Ineligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.6%	0.0%	0.0%	0.60%	<b>1.2%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

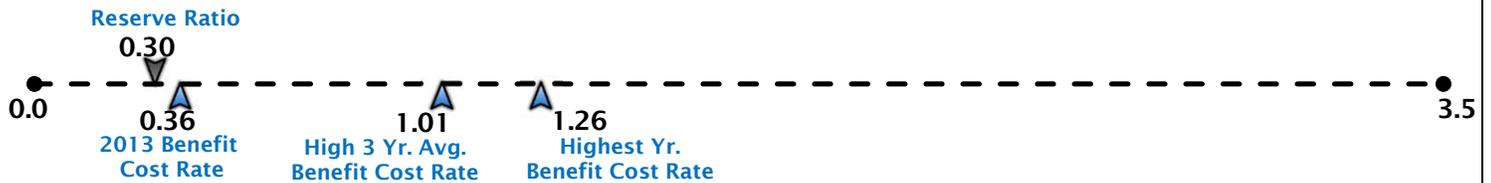
# FLORIDA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$798,919,962	2) Interest Earned for 2013:	\$12,659,207
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$9,267,145
5) Total Title XII Advances Since 12/31/2007:	\$3,529,950,000	6) Max. Amount of Outstanding Advances:	\$2,305,300,000
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2008</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>74%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>109%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# GEORGIA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$26,499,153	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$145,251,345	4) Title XII Interest Owed for FY2013:	\$13,330,035
5) Total Title XII Advances Since 12/31/2007:	\$1,027,684,307	6) Max. Amount of Outstanding Advances:	\$760,781,100
7) Title XII Advances Per Cov. Employee:	\$46.07	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2008</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>76%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>105%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.9%	0.0%	0.0%	0.90%	<b>1.5%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

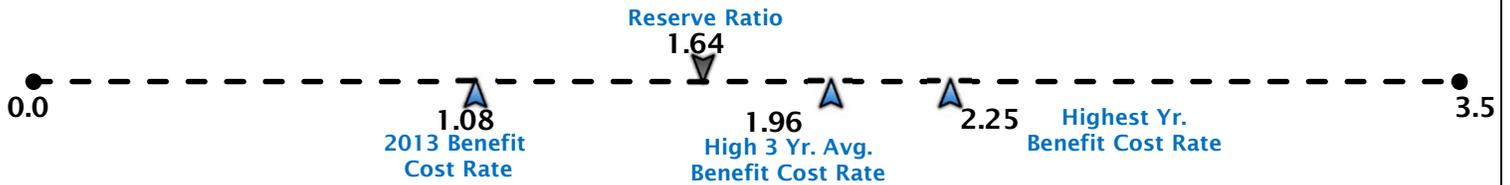
# HAWAII

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$301,090,230	2) Interest Earned for 2013:	\$5,025,175
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$182,614,679	6) Max. Amount of Outstanding Advances:	\$50,696,344
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	35%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	95%
	<b>Eligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.0%	0.0%	0.0%	0.00%	0.6%
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

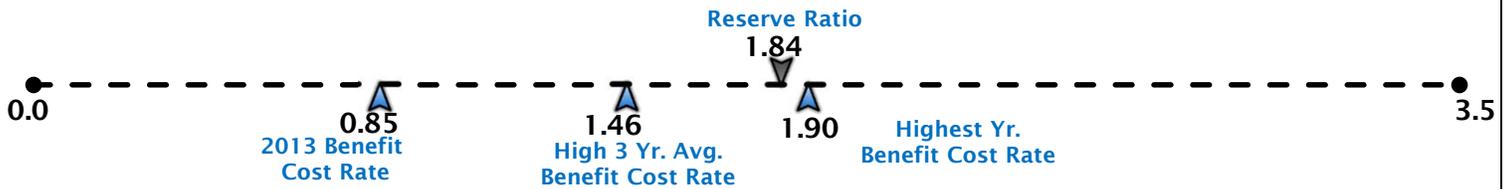
# IOWA

## State Trust Fund Status

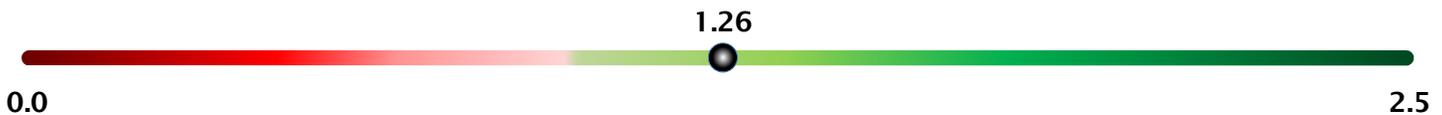
1) UI Trust Fund Balance as of 1/1/2014:	\$865,594,454	2) Interest Earned for 2013:	\$18,830,262
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	99%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	88%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

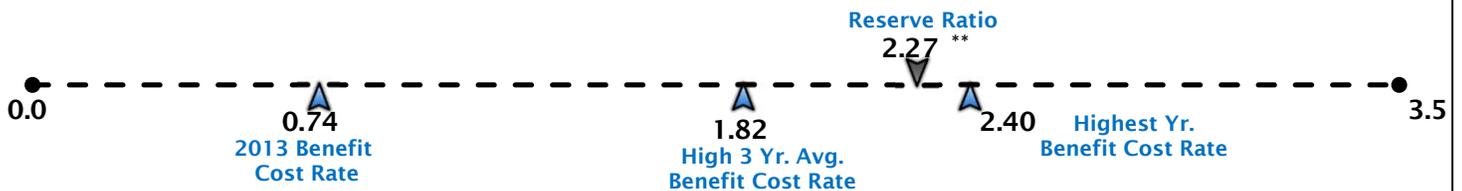
# IDAHO

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$403,388,504	2) Interest Earned for 2013:	\$8,926,154
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$202,401,700	6) Max. Amount of Outstanding Advances:	\$202,401,700
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	\$187,570,000
		11) Latest Date Issued:	8/31/2011

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	106%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	93%
	Eligible

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not applicable

\*\* Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

# ILLINOIS

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$1,004,494,000	2) Interest Earned for 2013:	\$21,730,171
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$5,339,182,550	6) Max. Amount of Outstanding Advances:	\$3,057,063,873
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	\$1,469,940,000
		11) Latest Date Issued:	7/31/2012

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>1999</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>75%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>85%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not applicable

\*\* Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

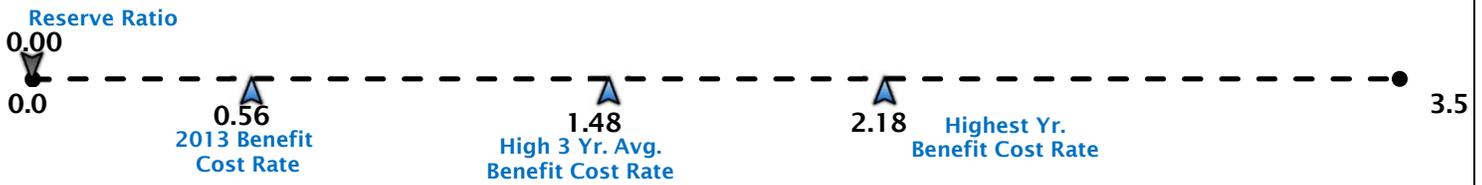
# INDIANA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$6,148,467	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$1,386,949,847	4) Title XII Interest Owed for FY2013:	\$43,050,811
5) Total Title XII Advances Since 12/31/2007:	\$5,107,395,480	6) Max. Amount of Outstanding Advances:	\$2,169,932,887
7) Title XII Advances Per Cov. Employee:	\$612.64	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.01	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2008</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>57%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>97%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	1.2%	0.0%	0.0%	1.20%	<b>1.8%</b>
<b>2014<sup>4</sup></b>	1.5%	0.0%	0.0%	1.50%	<b>2.1%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# KANSAS

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$99,479,611	2) Interest Earned for 2013:	\$2,060,380
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$391,078,828	6) Max. Amount of Outstanding Advances:	\$170,821,413
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2008</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>94%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>98%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

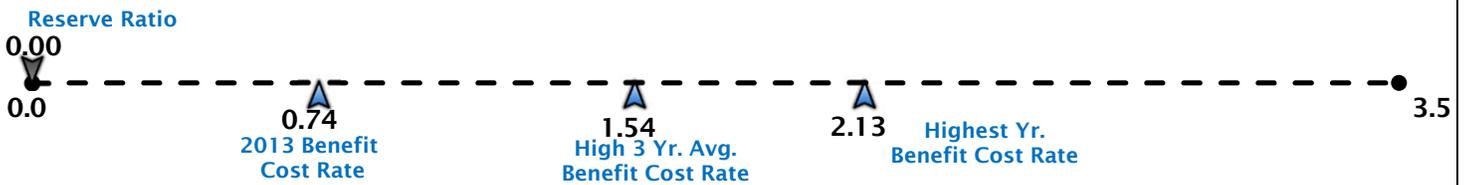
# KENTUCKY

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$212	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$639,787,795	4) Title XII Interest Owed for FY2013:	\$20,541,262
5) Total Title XII Advances Since 12/31/2007:	\$1,580,594,347	6) Max. Amount of Outstanding Advances:	\$961,179,155
7) Title XII Advances Per Cov. Employee:	\$464.24	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.01	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2002
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	71%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	99%
	Ineligible

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.9%	0.0%	0.0%	0.90%	1.5%
2014 <sup>4</sup>	1.2%	0.0%	0.0%	1.20%	1.8%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

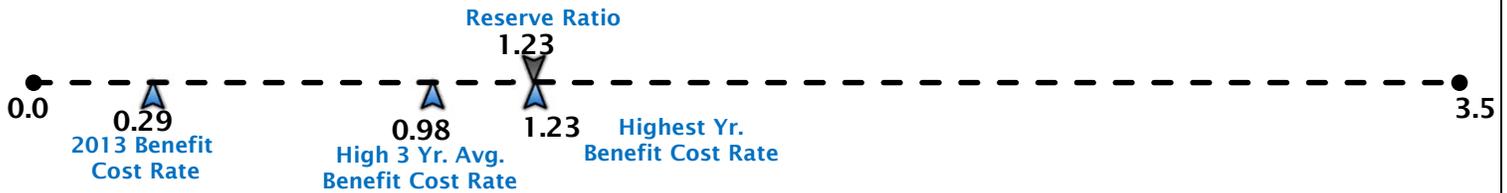
# LOUISIANA

## State Trust Fund Status

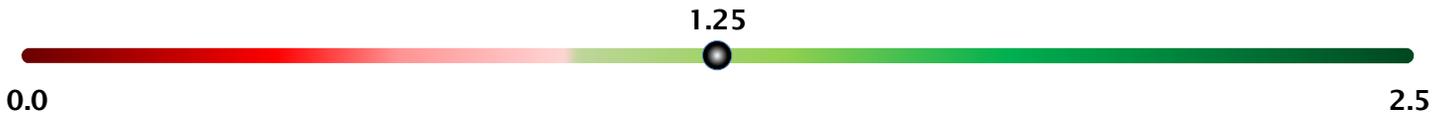
1) UI Trust Fund Balance as of 1/1/2014:	\$815,975,150	2) Interest Earned for 2013:	\$19,913,774
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	47%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	92%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.0%	0.0%	0.0%	0.00%	0.6%
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

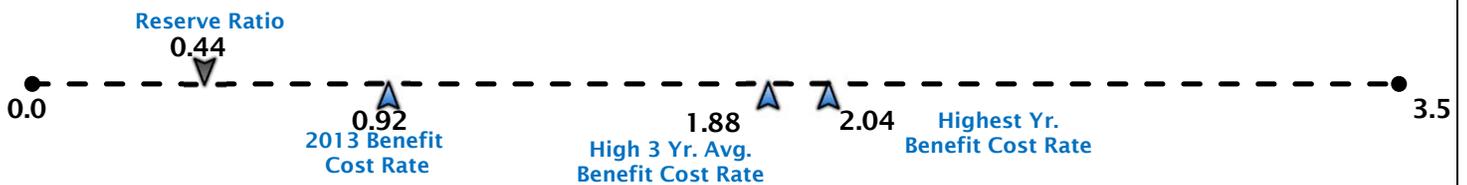
# MASSACHUSETTS

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$707,301,632	2) Interest Earned for 2013:	\$14,081,323
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$1,454,827,895	6) Max. Amount of Outstanding Advances:	\$387,313,005
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2007</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>93%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>96%</b>
	Ineligible

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# MARYLAND

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$874,703,100	2) Interest Earned for 2013:	\$21,922,738
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$133,840,765	6) Max. Amount of Outstanding Advances:	\$133,840,765
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	82%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	92%
	<b>Eligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.0%	0.0%	0.0%	0.00%	0.6%
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

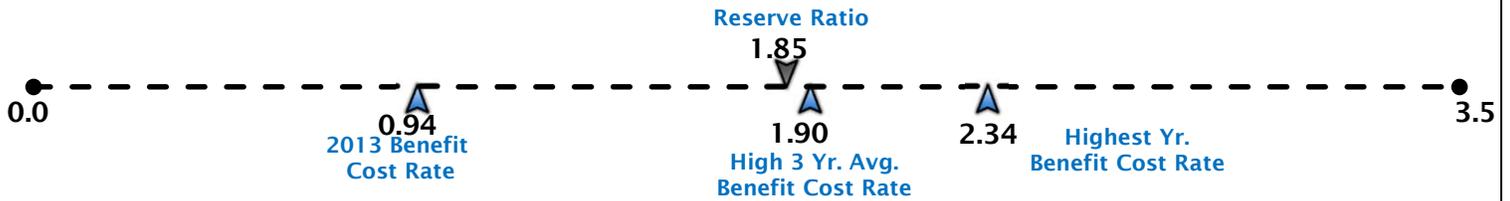
# MAINE

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$296,780,602	2) Interest Earned for 2013:	\$6,963,467
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	74%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	100%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

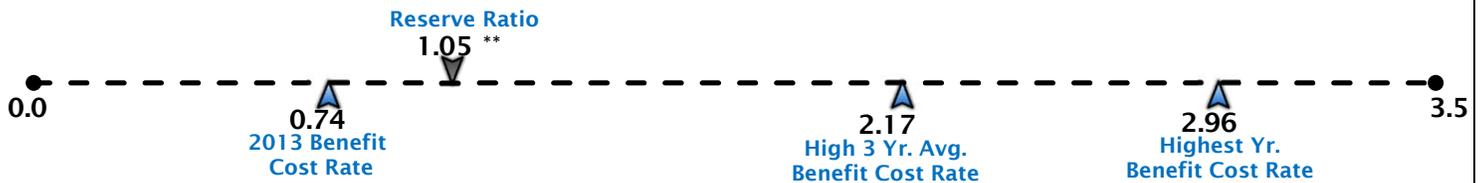
# MICHIGAN

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$1,543,097,255	2) Interest Earned for 2013:	\$31,406,884
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$6,305,496,298	6) Max. Amount of Outstanding Advances:	\$3,991,178,658
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	\$2,917,135,000
		11) Latest Date Issued:	6/27/2012

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2008</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>70%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>99%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not applicable

\*\* Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

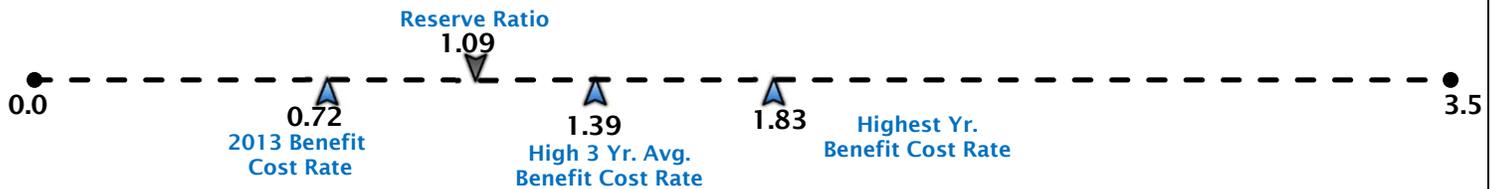
# MINNESOTA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$1,122,384,170	2) Interest Earned for 2013:	\$18,691,250
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$2,898,447,237	6) Max. Amount of Outstanding Advances:	\$733,181,561
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	92%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	99%
	<b>Eligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.0%	0.0%	0.0%	0.00%	0.6%
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# MISSOURI

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$66,287,945	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$321,569,512	4) Title XII Interest Owed for FY2013:	\$12,756,226
5) Total Title XII Advances Since 12/31/2007:	\$1,228,163,686	6) Max. Amount of Outstanding Advances:	\$883,029,105
7) Title XII Advances Per Cov. Employee:	\$158.28	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2007</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>85%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>95%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.9%	0.0%	0.0%	0.90%	<b>1.5%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

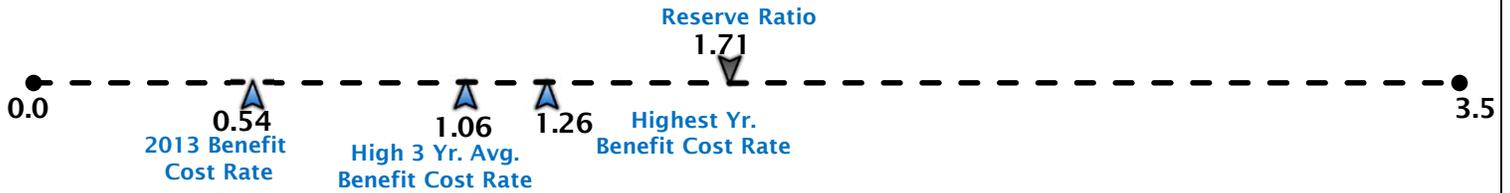
# MISSISSIPPI

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$510,775,918	2) Interest Earned for 2013:	\$12,290,539
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	50%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	85%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

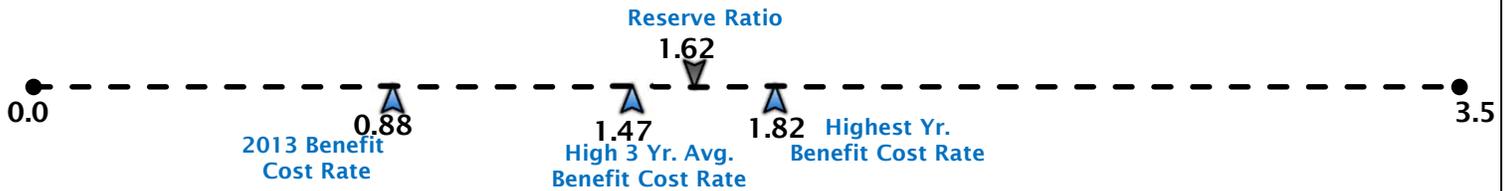
# MONTANA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$209,941,118	2) Interest Earned for 2013:	\$4,547,216
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	92%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	98%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# NORTH CAROLINA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$222,384,702	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$1,833,394,795	4) Title XII Interest Owed for FY2013:	\$62,496,337
5) Total Title XII Advances Since 12/31/2007:	\$7,928,456,664	6) Max. Amount of Outstanding Advances:	\$2,833,067,841
7) Title XII Advances Per Cov. Employee:	\$536.40	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.01	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2000</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>82%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>96%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.9%	0.0%	0.0%	0.90%	<b>1.5%</b>
<b>2014<sup>4</sup></b>	1.2%	0.0%	0.0%	1.20%	<b>1.8%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

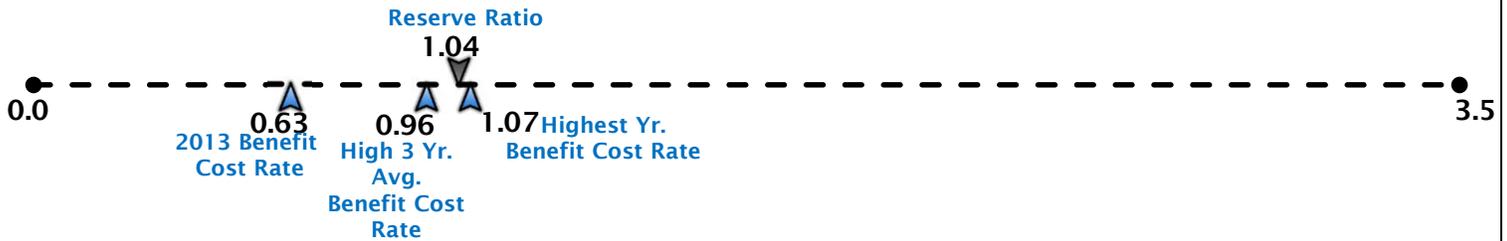
# NORTH DAKOTA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$165,501,411	2) Interest Earned for 2013:	\$3,759,777
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	96%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	92%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

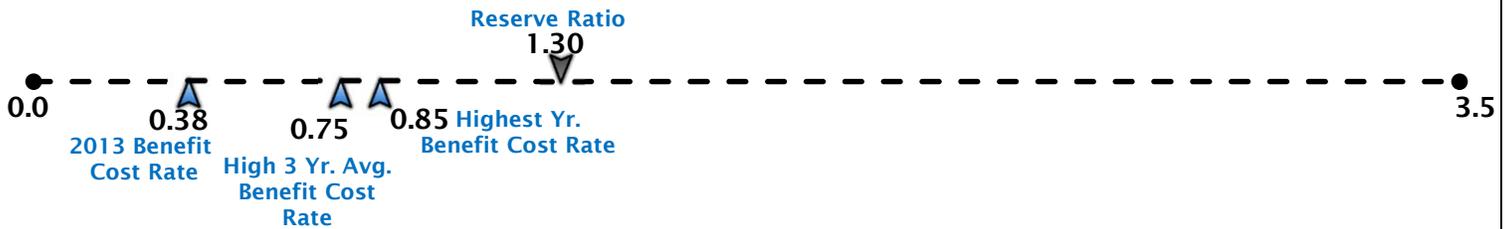
# NEBRASKA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$358,776,948	2) Interest Earned for 2013:	\$8,714,531
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	83%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	64%
	<b>Eligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# NEW HAMPSHIRE

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$241,056,421	2) Interest Earned for 2013:	\$5,293,579
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$121,680,101	6) Max. Amount of Outstanding Advances:	\$22,938,601
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	109%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	98%
	<b>Eligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# NEW JERSEY

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$33,022,878	2) Interest Earned for 2013:	\$708,702
3) Outstanding Title XII Advance as of 1/1/2014:	\$146,239,021	4) Title XII Interest Owed for FY2013:	\$17,086,851
5) Total Title XII Advances Since 12/31/2007:	\$9,988,516,301	6) Max. Amount of Outstanding Advances:	\$2,054,066,515
7) Title XII Advances Per Cov. Employee:	\$47.80	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2003</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>81%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>104%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# NEW MEXICO

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$56,769,489	2) Interest Earned for 2013:	\$1,627,180
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2010
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	73%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	95%
<b>Ineligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

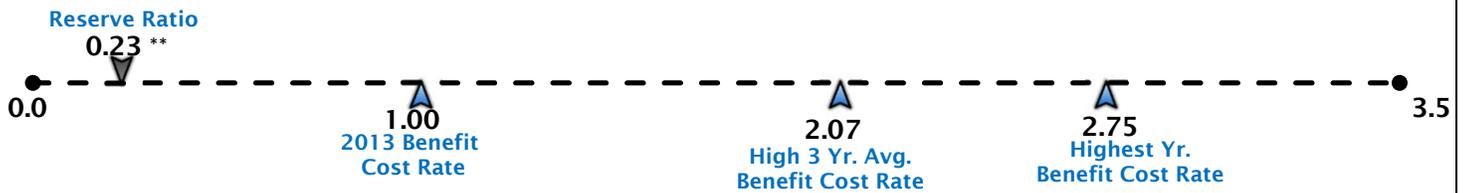
# NEVADA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$97,230,991	2) Interest Earned for 2013:	\$472,091
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$16,655,301
5) Total Title XII Advances Since 12/31/2007:	\$1,601,670,803	6) Max. Amount of Outstanding Advances:	\$837,112,537
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	\$548,900,000
		11) Latest Date Issued:	11/7/2013

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2008</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>61%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>97%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not applicable

\*\* Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

# NEW YORK

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$18,574,887	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$3,072,430,401	4) Title XII Interest Owed for FY2013:	\$84,499,526
5) Total Title XII Advances Since 12/31/2007:	\$12,295,452,409	6) Max. Amount of Outstanding Advances:	\$3,955,098,287
7) Title XII Advances Per Cov. Employee:	\$489.06	8) Date of Maximum Outstanding Amount:	3/31/2012
9) Title XII Advances as % of Cov. Wages:	0.01	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>1990</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>84%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>98%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.9%	0.0%	0.0%	0.90%	<b>1.5%</b>
<b>2014<sup>4</sup></b>	1.2%	0.0%	0.0%	1.20%	<b>1.8%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# OHIO

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$51,016,111	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$1,552,346,347	4) Title XII Interest Owed for FY2013:	\$44,495,535
5) Total Title XII Advances Since 12/31/2007:	\$3,605,488,574	6) Max. Amount of Outstanding Advances:	\$2,611,387,131
7) Title XII Advances Per Cov. Employee:	\$391.20	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.01	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2001</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>75%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>88%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.9%	0.0%	0.0%	0.90%	<b>1.5%</b>
<b>2014<sup>4</sup></b>	1.2%	0.0%	0.0%	1.20%	<b>1.8%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

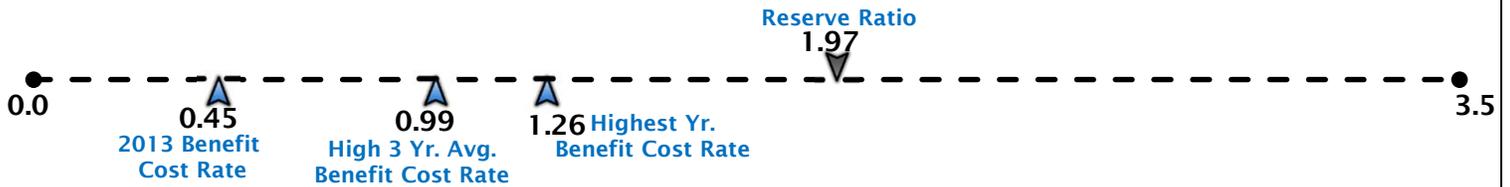
# OKLAHOMA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$1,067,523,850	2) Interest Earned for 2013:	\$23,040,794
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	66%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	92%
	Eligible

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# OREGON

## State Trust Fund Status

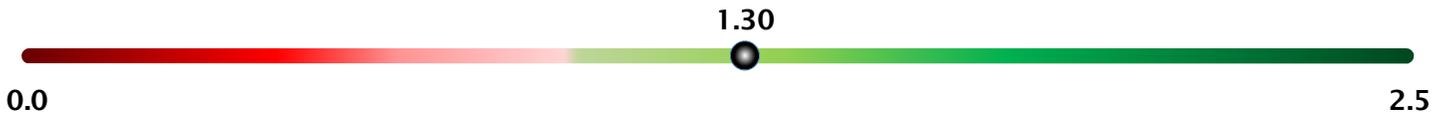
1) UI Trust Fund Balance as of 1/1/2014:	\$1,832,348,070	2) Interest Earned for 2013:	\$39,807,838
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	98%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	99%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

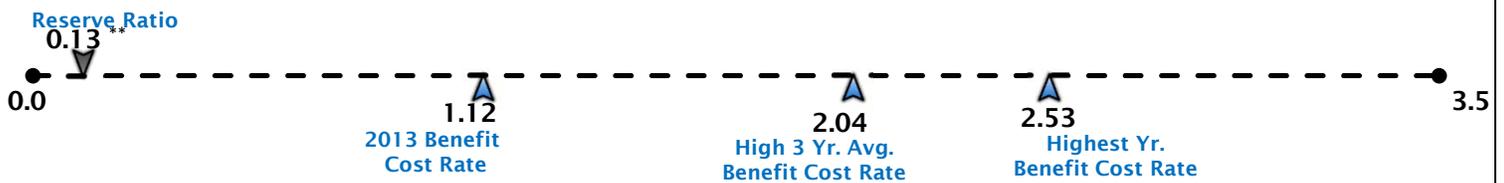
# PENNSYLVANIA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$263,121,148	2) Interest Earned for 2013:	\$9,408,702
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$6,552,459,055	6) Max. Amount of Outstanding Advances:	\$3,874,720,165
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	\$2,827,405,000
		11) Latest Date Issued:	10/18/2012

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2001</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	77%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	97%
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not applicable

\*\* Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

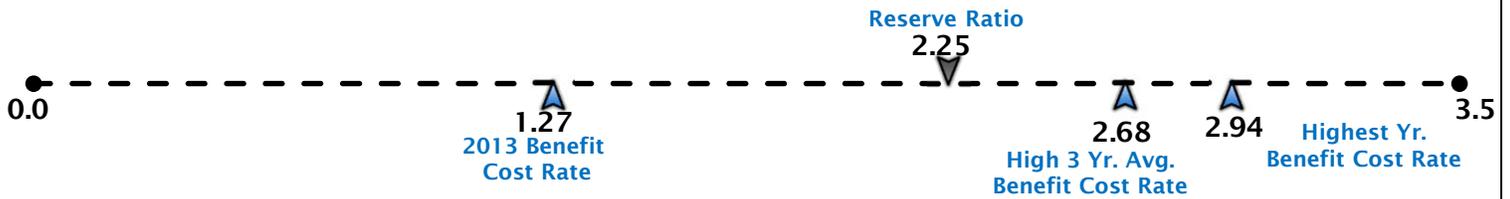
# PUERTO RICO

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$372,241,389	2) Interest Earned for 2013:	\$9,274,228
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	73%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	96%
	Eligible

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

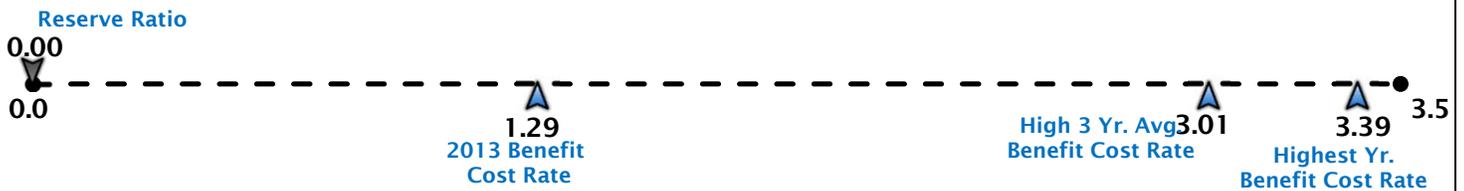
# RHODE ISLAND

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$282,164	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$109,285,522	4) Title XII Interest Owed for FY2013:	\$5,005,360
5) Total Title XII Advances Since 12/31/2007:	\$867,148,847	6) Max. Amount of Outstanding Advances:	\$288,545,206
7) Title XII Advances Per Cov. Employee:	\$319.25	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.01	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2003</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>75%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>102%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.9%	0.0%	0.0%	0.90%	<b>1.5%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

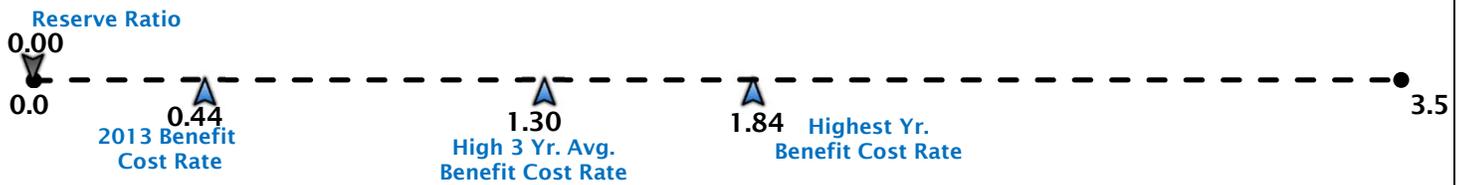
# SOUTH CAROLINA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$179,946,776	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$456,512,367	4) Title XII Interest Owed for FY2013:	\$16,778,109
5) Total Title XII Advances Since 12/31/2007:	\$1,005,399,969	6) Max. Amount of Outstanding Advances:	\$977,720,814
7) Title XII Advances Per Cov. Employee:	\$311.16	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.01	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2008</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>55%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>89%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	**	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

\*\* This state qualified for Avoidance under FUTA, section 3302(g) for 2011, 2012, 2013, and 2014

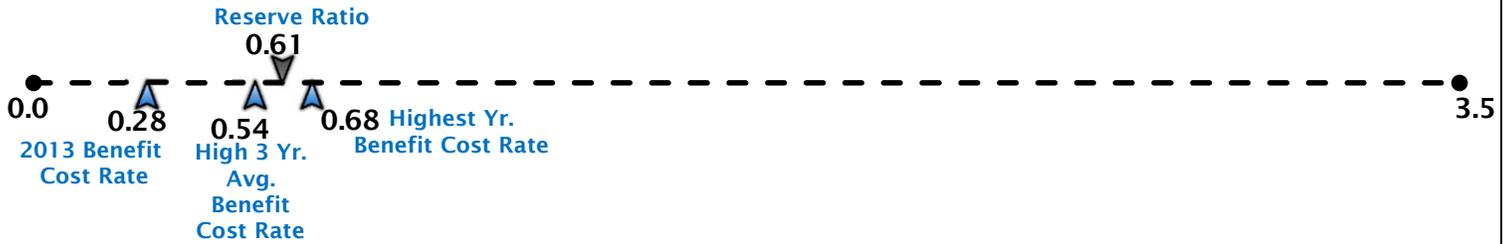
# SOUTH DAKOTA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$65,997,002	2) Interest Earned for 2013:	\$1,410,958
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$24,088,989	6) Max. Amount of Outstanding Advances:	\$24,027,178
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	101%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	66%
	<b>Eligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.0%	0.0%	0.0%	0.00%	0.6%
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# TENNESSEE

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$770,977,792	2) Interest Earned for 2013:	\$17,748,394
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$20,736,767	6) Max. Amount of Outstanding Advances:	\$20,736,767
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	95%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	91%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.0%	0.0%	0.0%	0.00%	0.6%
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# TEXAS

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$1,395,932,649	2) Interest Earned for 2013:	\$35,395,232
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$3,786,332,405	6) Max. Amount of Outstanding Advances:	\$2,025,964,295
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		AMOUNT	DATE ISSUED
		1,959,880,000	12/15/2010

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	1991
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	77%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	98%
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.0%	0.0%	0.0%	0.00%	0.6%
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not applicable

\*\* Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

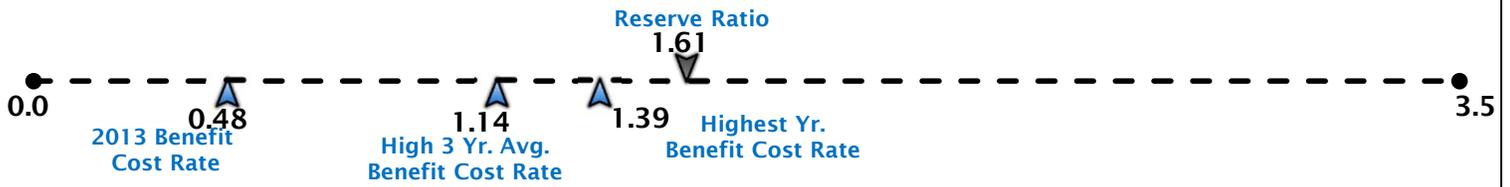
# UTAH

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$659,509,016	2) Interest Earned for 2013:	\$14,360,368
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Latest Date Issued:	

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	75%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	99%
	Eligible

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
2013	0.0%	0.0%	0.0%	0.00%	0.6%
2014 <sup>4</sup>	0.0%	0.0%	0.0%	0.00%	0.6%

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

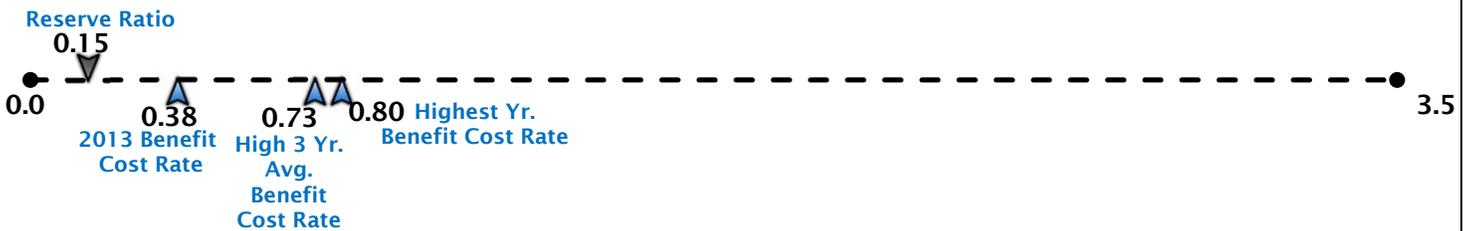
# VIRGINIA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$219,463,986	2) Interest Earned for 2013:	\$4,650,171
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$938,332,438	6) Max. Amount of Outstanding Advances:	\$487,555,000
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2008</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>77%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>101%</b>
	<b>Ineligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

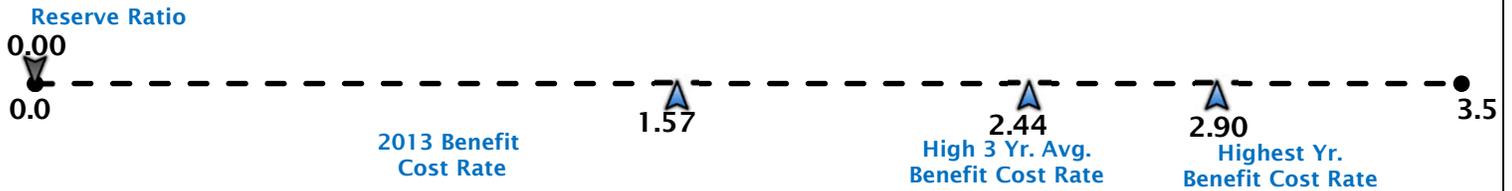
# VIRGIN ISLANDS

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$12,361,690	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$82,343,930	4) Title XII Interest Owed for FY2013:	\$1,644,316
5) Total Title XII Advances Since 12/31/2007:	\$96,956,046	6) Max. Amount of Outstanding Advances:	\$84,306,176
7) Title XII Advances Per Cov. Employee:	\$3,053.79	8) Date of Maximum Outstanding Amount:	1/31/2014
9) Title XII Advances as % of Cov. Wages:	0.09	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2007
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	12%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	95%
<b>Ineligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.9%	0.3%	0.0%	1.20%	<b>1.8%</b>
<b>2014<sup>4</sup></b>	1.2%	0.0%	0.0%	1.20%	<b>1.8%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# VERMONT

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$85,353,401	2) Interest Earned for 2013:	\$1,324,928
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$1,140,593
5) Total Title XII Advances Since 12/31/2007:	\$77,731,861	6) Max. Amount of Outstanding Advances:	\$77,731,861
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	73%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	110%
	<b>Eligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# WASHINGTON

## State Trust Fund Status

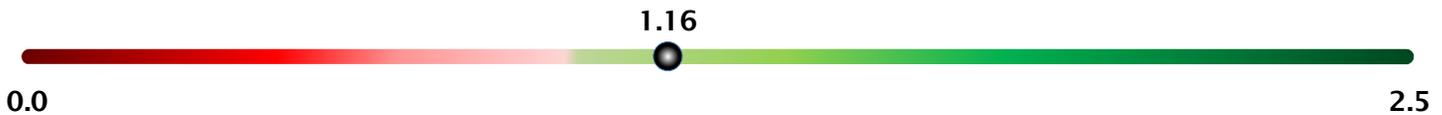
1) UI Trust Fund Balance as of 1/1/2014:	\$3,015,546,626	2) Interest Earned for 2013:	\$70,920,436
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	70%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	78%
<b>Eligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# WISCONSIN

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$4,732,026	2) Interest Earned for 2013:	\$0
3) Outstanding Title XII Advance as of 1/1/2014:	\$399,433,696	4) Title XII Interest Owed for FY2013:	\$18,902,209
5) Total Title XII Advances Since 12/31/2007:	\$5,193,055,748	6) Max. Amount of Outstanding Advances:	\$1,682,328,470
7) Title XII Advances Per Cov. Employee:	\$188.64	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	<b>2003</b>
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	<b>78%</b>
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	<b>100%</b>
<b>Ineligible</b>	

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.9%	0.0%	0.0%	0.90%	<b>1.5%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

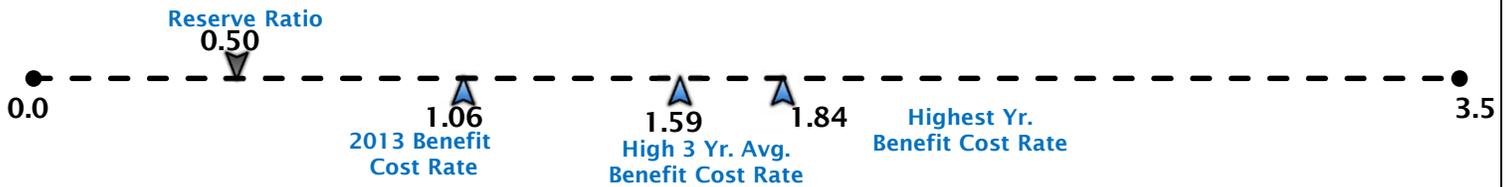
# WEST VIRGINIA

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$101,771,928	2) Interest Earned for 2013:	\$2,729,736
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2002
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	92%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	99%
	Ineligible

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

# WYOMING

## State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2014:	\$289,460,957	2) Interest Earned for 2013:	\$6,319,301
3) Outstanding Title XII Advance as of 1/1/2014:	\$0	4) Title XII Interest Owed for FY2013:	\$0
5) Total Title XII Advances Since 12/31/2007:	\$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
11) Latest Date Issued:			

## State Trust Fund Solvency

### 12) Trust Fund Balance Compared to Yearly Benefit Costs



### 13) Solvency Level - Using Average High Cost Multiple<sup>1</sup>



## Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

### Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple <sup>2</sup> :	2013
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	119%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	100%
	<b>Eligible</b>

### FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate <sup>3</sup>
<b>2013</b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>
<b>2014<sup>4</sup></b>	0.0%	0.0%	0.0%	0.00%	<b>0.6%</b>

1. Average High Cost Multiple (AHCM) value is as of 12/31/2014- using actual trust fund balances and estimated wages for CY2014. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. Must occur in the last 5 years to be eligible for an interest free loan.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

\* Not Applicable

TABLE 1

2014

**SUMMARY OF STATE TRUST FUND STATUS**

STATE	Trust Fund Balance as of 1/1/2014	Outstanding Title XII Advance as of 1/1/2014	Reserve Ratio (%)	Average High Cost Multiple
ALASKA	352,537,041	0	2.85	1.26
ALABAMA	223,622,305	0	0.37	0.40
ARKANSAS	97,251,272	117,351,694	0.00	0.00
ARIZONA	25,745,043	0	0.03	0.03
CALIFORNIA	31,926,658	9,748,437,185	0.00	0.00
COLORADO	544,521,126	0	0.57	0.53
CONNECTICUT	141,126,003	573,666,964	0.00	0.00
DISTRICT OF COLUMBIA	293,274,192	0	0.91	0.90
DELAWARE	24,617,479	71,442,484	0.00	0.00
FLORIDA	798,919,962	0	0.30	0.30
GEORGIA	26,499,153	145,251,345	0.00	0.00
HAWAII	301,090,230	0	1.64	0.84
IOWA	865,594,454	0	1.84	1.26
IDAHO	403,388,504	0	2.27	1.25
ILLINOIS	1,004,494,000	0	0.42	0.27
INDIANA	6,148,467	1,386,949,847	0.00	0.00
KANSAS	99,479,611	0	0.20	0.18
KENTUCKY	212	639,787,795	0.00	0.00
LOUISIANA	815,975,150	0	1.23	1.25
MASSACHUSETTS	707,301,632	0	0.44	0.24
MARYLAND	874,703,100	0	0.91	0.75
MAINE	296,780,602	0	1.85	0.97
MICHIGAN	1,543,097,255	0	1.05	0.48
MINNESOTA	1,122,384,170	0	1.09	0.79
MISSOURI	66,287,945	321,569,512	0.00	0.00
MISSISSIPPI	510,775,918	0	1.71	1.61
MONTANA	209,941,118	0	1.62	1.11
NORTH CAROLINA	222,384,702	1,833,394,795	0.00	0.00
NORTH DAKOTA	165,501,411	0	1.04	1.08
NEBRASKA	358,776,948	0	1.30	1.72
NEW HAMPSHIRE	241,056,421	0	1.04	1.02
NEW JERSEY	33,022,878	146,239,021	0.00	0.00
NEW MEXICO	56,769,489	0	0.24	0.17
NEVADA	97,230,991	0	0.23	0.11
NEW YORK	18,574,887	3,072,430,401	0.00	0.00
OHIO	51,016,111	1,552,346,347	0.00	0.00
OKLAHOMA	1,067,523,850	0	1.97	2.00
OREGON	1,832,348,070	0	3.23	1.30
PENNSYLVANIA	263,121,148	0	0.13	0.06
PUERTO RICO	372,241,389	0	2.25	0.84
RHODE ISLAND	282,164	109,285,522	0.00	0.00
SOUTH CAROLINA	179,946,776	456,512,367	0.00	0.00
SOUTH DAKOTA	65,997,002	0	0.61	1.13
TENNESSEE	770,977,792	0	0.81	0.79
TEXAS	1,395,932,649	0	0.30	0.35
UTAH	659,509,016	0	1.61	1.41
VIRGINIA	219,463,986	0	0.15	0.21
VIRGIN ISLANDS	12,361,690	82,343,930	0.00	0.00
VERMONT	85,353,401	0	1.00	0.50
WASHINGTON	3,015,546,626	0	2.51	1.16
WISCONSIN	4,732,026	399,433,696	0.00	0.00
WEST VIRGINIA	101,771,928	0	0.50	0.32
WYOMING	289,460,957	0	3.07	2.11

TABLE 2

2014

## SUMMARY OF STATE ELIGIBILITY FOR INTEREST FREE ADVANCE

STATE	Interest Free Loan Eligibility for 2014	Last Year State Achieved 0.5 AHCM	Lowest Percentage Avg. Tax Rate is of the 5 yr. Ben Cost Rate	Lowest Percentage Avg. Tax Rate is of the Previous Yr. Tax Rate
ALASKA	Eligible	2013	98%	87%
ALABAMA	Ineligible	2007	84%	80%
ARKANSAS	Ineligible	2000	94%	100%
ARIZONA	Ineligible	2008	65%	92%
CALIFORNIA	Ineligible	2002	69%	96%
COLORADO	Eligible	2013	92%	95%
CONNECTICUT	Ineligible	2007	92%	104%
DISTRICT OF COLUMBIA	Eligible	2013	79%	99%
DELAWARE	Ineligible	2008	69%	103%
FLORIDA	Ineligible	2008	74%	109%
GEORGIA	Ineligible	2008	76%	105%
HAWAII	Eligible	2013	35%	95%
IOWA	Eligible	2013	99%	88%
IDAHO	Eligible	2013	106%	93%
ILLINOIS	Ineligible	1999	75%	85%
INDIANA	Ineligible	2008	57%	97%
KANSAS	Ineligible	2008	94%	98%
KENTUCKY	Ineligible	2002	71%	99%
LOUISIANA	Eligible	2013	47%	92%
MASSACHUSETTS	Ineligible	2007	93%	96%
MARYLAND	Eligible	2013	82%	92%
MAINE	Eligible	2013	74%	100%
MICHIGAN	Ineligible	2008	70%	99%
MINNESOTA	Eligible	2013	92%	99%
MISSOURI	Ineligible	2007	85%	95%
MISSISSIPPI	Eligible	2013	50%	85%
MONTANA	Eligible	2013	92%	98%
NORTH CAROLINA	Ineligible	2000	82%	96%
NORTH DAKOTA	Eligible	2013	96%	92%
NEBRASKA	Eligible	2013	83%	64%
NEW HAMPSHIRE	Eligible	2013	109%	98%
NEW JERSEY	Ineligible	2003	81%	104%
NEW MEXICO	Ineligible	2010	73%	95%
NEVADA	Ineligible	2008	61%	97%
NEW YORK	Ineligible	1990	84%	98%
OHIO	Ineligible	2001	75%	88%
OKLAHOMA	Eligible	2013	66%	92%
OREGON	Eligible	2013	98%	99%
PENNSYLVANIA	Ineligible	2001	77%	97%
PUERTO RICO	Eligible	2013	73%	96%
RHODE ISLAND	Ineligible	2003	75%	102%
SOUTH CAROLINA	Ineligible	2008	55%	89%
SOUTH DAKOTA	Eligible	2013	101%	66%
TENNESSEE	Eligible	2013	95%	91%
TEXAS	Ineligible	1991	77%	98%
UTAH	Eligible	2013	75%	99%
VIRGINIA	Ineligible	2008	77%	101%
VIRGIN ISLANDS	Ineligible	2007	12%	95%
VERMONT	Eligible	2013	73%	110%
WASHINGTON	Eligible	2013	70%	78%
WISCONSIN	Ineligible	2003	78%	100%
WEST VIRGINIA	Ineligible	2002	92%	99%
WYOMING	Eligible	2013	119%	100%

\* Not Applicable

**TABLE 3**  
**POTENTIAL FUTA CREDIT REDUCTIONS**

Potential 2014\*

STATE	POTENTIAL FUTA CREDIT REDUCTIONS				2014 Potential FUTA Tax Rate
	BASIC REDUCTION	2.7 ADD-ON	BCR ADD-ON	TOTAL CREDIT REDUCTION	
ALASKA	-	-	-	-	0.6%
ALABAMA	-	-	-	-	0.6%
ARKANSAS	-	-	-	-	0.6%
ARIZONA	-	-	-	-	0.6%
CALIFORNIA	1.2%	-	-	1.2%	1.8%
COLORADO	-	-	-	-	0.6%
CONNECTICUT	1.2%	-	0.5%	1.7%	2.3%
DISTRICT OF COLUMBIA	-	-	-	-	0.6%
DELAWARE	-	-	-	-	0.6%
FLORIDA	-	-	-	-	0.6%
GEORGIA	-	-	-	-	0.6%
HAWAII	-	-	-	-	0.6%
IOWA	-	-	-	-	0.6%
IDAHO	-	-	-	-	0.6%
ILLINOIS	-	-	-	-	0.6%
INDIANA	1.5%	-	-	1.5%	2.1%
KANSAS	-	-	-	-	0.6%
KENTUCKY	1.2%	-	-	1.2%	1.8%
LOUISIANA	-	-	-	-	0.6%
MASSACHUSETTS	-	-	-	-	0.6%
MARYLAND	-	-	-	-	0.6%
MAINE	-	-	-	-	0.6%
MICHIGAN	-	-	-	-	0.6%
MINNESOTA	-	-	-	-	0.6%
MISSOURI	-	-	-	-	0.6%
MISSISSIPPI	-	-	-	-	0.6%
MONTANA	-	-	-	-	0.6%
NORTH CAROLINA	1.2%	-	-	1.2%	1.8%
NORTH DAKOTA	-	-	-	-	0.6%
NEBRASKA	-	-	-	-	0.6%
NEW HAMPSHIRE	-	-	-	-	0.6%
NEW JERSEY	-	-	-	-	0.6%
NEW MEXICO	-	-	-	-	0.6%
NEVADA	-	-	-	-	0.6%
NEW YORK	1.2%	-	-	1.2%	1.8%
OHIO	1.2%	-	-	1.2%	1.8%
OKLAHOMA	-	-	-	-	0.6%
OREGON	-	-	-	-	0.6%
PENNSYLVANIA	-	-	-	-	0.6%
PUERTO RICO	-	-	-	-	0.6%
RHODE ISLAND	-	-	-	-	0.6%
SOUTH CAROLINA	-	-	-	-	0.6%
SOUTH DAKOTA	-	-	-	-	0.6%
TENNESSEE	-	-	-	-	0.6%
TEXAS	-	-	-	-	0.6%
UTAH	-	-	-	-	0.6%
VIRGINIA	-	-	-	-	0.6%
VIRGIN ISLANDS	1.2%	-	-	1.2%	1.8%
VERMONT	-	-	-	-	0.6%
WASHINGTON	-	-	-	-	0.6%
WISCONSIN	-	-	-	-	0.6%
WEST VIRGINIA	-	-	-	-	0.6%
WYOMING	-	-	-	-	0.6%

\* Credit reductions apply only to states with outstanding loans as of January 1, 2014, and not repaid by November 10, 2014.

## State Unemployment Insurance Solvency Report

### Data Definitions

Following are the definitions used for all of the items reported on the State Unemployment Insurance Solvency Report.

- 1) UI Trust Fund Balance:** The balance in the individual state account in the Unemployment Trust Fund as of January 1 of the report year. (Source: U.S. Department of Treasury Bureau of Public Debt).
- 2) Interest Earned:** The total amount of interest earned by the Unemployment Trust Fund account in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt)
- 3) Outstanding Title XII Advance:** Balance of outstanding advances, as of January 1 of the report year, acquired by the state under Title XII of the Social Security Act. (Source: U.S. Department of Treasury Bureau of Public Debt )
- 4) Title XII Interest Owed:** The amount of interest incurred on Title XII advances in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt)
- 5) Total Title XII Advances:** Total amount of advances from 12/31/2007 (beginning of the last recession) to January 1 of the report year. (Source: Unpublished U.S. Department of Treasury reports)
- 6) Maximum Amount of Outstanding Advances:** The highest amount of month-ending outstanding Title XII advances reached from 12/31/2007 to the report date. (Source: Unpublished U.S. Department of Treasury reports)
- 7) Title XII Advances Per Covered Employee:** Outstanding Title XII advances as of January 1 of the report year divided by covered employment for the previous calendar year.
- 8) Date of Maximum Outstanding Amount:** The date of the maximum outstanding Title XII advances (Item 6) since the beginning of the last recession.
- 9) Title XII Advances as a Percent of Covered Wages:** Outstanding Title XII advances as of January 1 of the report year, divided by total wages for covered employment in the last calendar year, multiplied by 100.

- 10) Amount of Private Borrowing Instrument:** The total value of the private borrowing financial instrument at the time of issue.
- 11) Private Borrowing Instrument Issued:** The date the last private borrowing financial instrument was issued.
- 12) Trust Fund Compared to State Benefit Costs:** This chart provides a visual comparison between the state's current reserve level, measured by the Reserve Ratio (the state trust fund as of January 1 as a percentage of total wages in the past calendar year), and the state's historic benefit costs (measured by benefit cost rate). Benefit cost rate of any given year is defined as total benefits paid for the year (the sum of regular UI benefits and the state share of the extended benefits, but excluding reimbursable benefits) as a percent of total wages in taxable employment.
- Benefit Cost Rate in the previous calendar year uses total benefits for that period. The high 3 year average Benefit cost rate uses the benefits in the three highest years in the last twenty years (or a period including three recessions, if longer). The highest year benefit cost rate uses the highest ratio of benefits paid to wages in the last twenty years (or a period including three recessions, if longer).
- 13) Solvency Level Using Average High Cost Multiple:** The round marker in this chart represents the Average High Cost Multiple, which is measured as the Reserve Ratio (or Trust Fund as % of Total Wages) at the end of the calendar year immediately preceding the report year, divided by the Average High Cost Rate. Average High Cost Rate is the average of the three highest calendar year benefit cost rates in the last 20 years (or a period including three recessions, if longer).
- 14) Last Year in which State Achieved a 0.6 Average High Cost Multiple** The interest free loan eligibility criteria requires states achieve a solvency target within the previous 5 years. The solvency target for 2015 is a 0.6 Average High Cost Multiple. This entry provides the last year in which the state achieved this solvency target. If the year is dated more than 5 years ago, the state is not eligible for an interest free loan for this year.
- 15) Lowest Percentage the Average Tax rate is of the Previous 5 year Benefit Cost Rate (in the last 5 years):** In addition to the solvency criterion, the interest free loan eligibility criteria maintains that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's five year benefit-cost rate must be at least 75%. This entry provides the lowest of such percentage (N/A if the solvency target was last met more than 5 years

ago). If this value is N/A or below 75%, the state is not eligible for an interest free loan.

**16) Lowest Percentage the Average Tax Rate is of the Previous Average Year's Tax Rate (in the last 5 years):**

The interest free loan eligibility criteria also maintains that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's previous year's average tax rate must be at least 80%. This entry provides the lowest of such percentage (N/A if the solvency target was last met more than 5 years ago). If this value is N/A or below 80%, the state is not eligible for an interest free loan.

**17) FUTA Tax Rate**

The Federal Unemployment Tax Act of the Internal Revenue Code stipulates that the full FUTA tax rate is 6.0%, levied on the first \$7000 of an employee's earnings. States in full compliance with federal requirements will receive a credit of 5.4% against the FUTA tax.

**17a) FUTA Credit Reduction**

When a state has an outstanding loan balance on January 1<sup>st</sup> for two or more consecutive years, and the full amount of the loan is not repaid by November 10 of the second year, the FUTA credit will be reduced until the loan is repaid. The basic reduction schedule consists of a 0.3% annual increment in credit loss.

**17b) 2.7 Add-on Credit Reduction:**

If a state has outstanding loan balance on January 1<sup>st</sup> for three or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the third year on, a 2.7% add-on may apply if the state's average tax rate on total wages is below a threshold defined by  $2.7\% \times 7,000 / (\text{U.S. Avg. Annual Wage})$ .

**17c) Benefit Cost Rate Add-on Credit Reduction:**

If a state has an outstanding loan balance on January 1<sup>st</sup> for five or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the fifth year on, a Benefit Cost Rate (BCR) add-on may apply if the state's average tax rate on taxable wages is lower than its 5 year benefit cost rate (or 2.7%, whichever is higher). The amount of the BCR add-on was derived by taking the average of the previous five years of total benefits paid, ending on the second prior year, divided by the total taxable wages in the previous calendar year. From this number, or 2.7% (whichever is higher), is subtracted the average tax rate on taxable wages (total contributions in the past year divided by total taxable wages as defined above). The difference is the BCR add-on amount for the specified year.

**17d) Total Credit Reduction**

The sum of the basic credit reduction amount and the add-on credit reduction amount.

**17e) Final FUTA Tax Rate**

The final FUTA credit a state receives is the full credit amount (5.4%) subtracted by the total credit reduction. The difference between the full FUTA tax rate (currently 6.0%) and the final credit is the actual FUTA tax rate for the state.